



TIMES GUARANTY

Times Guaranty Limited. The Times of India Building, Dr. D.N. Road, Mumbai - 400 001.
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•Website: www.timesguarantylimited.com • CIN: L65920MH1989PLC054398

30th May, 2019

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code : 511559

To,
National Stock Exchange of India Ltd.,
Exchange Plaza,
C-1, G-Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051.
Scrip Code : TIMESGTY

Dear Sir/ Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the period from 1st October, 2018 to 31st March, 2019, in the format specified in the relevant accounting standards.

Please take the above information on your records.

Thanking you,

Yours faithfully,
For Times Guaranty Limited

Shweta Chaturvedi
Company Secretary

Encl: As above

Related Party Disclosure

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

A. List of Related Parties

Related Party

Bennett, Coleman & Company Limited

Relationship

Holding Company

(Holds 74.92% of the Equity Share Capital as at March 31, 2019)

Fellow Subsidiaries

Akuate Internet Services Private Limited

Alternate Brand Solutions (India) Limited

Amrita Estates Private Limited

Ananta Properties Private Limited

Banayantree Services Limited

BCCL International Events Private Limited

BCCL Worldwide Inc., USA

Bennett Institute of Higher Education

Brand Equity Treaties Limited

Brand Incubator Private Limited

Center for Excellence in Management Training & Development

Coolboots Media Private Limited

Coupondundia Media Private Limited

Databack Media Private Limited

Dharmayug Investments Limited

Digismart Digital Media Private Limited

Digital Classifieds Limited

Double Century Media FZ LLC, Dubai

Entertainment Network (India) Limited

ETInsure Insurance Web Agreegator Limited

Gamma Gaana Limited

Grade Stack Learning Private Limited

Haptik Inc., USA

Haptik Infotech Private Limited

Junglee Pictures Limited

Magic Bricks Reality Services Limited

Metropolitan Media Company Limited

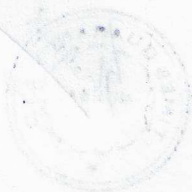
Mind Games Shows Private Limited

Moneygoals Solutions Limited

Quickleap Solutions Limited



Speaking Tree Properties Limited
Springtide Infotainment Media Private Limited
TIM Delhi Airport Advertising Private Limited
Times Centre for learning Limited
Times City Limited
Times Edutech and Events Limited (formerly known as Times Conferences Limited)
Times Content Limited
Times Digital Limited
Times Global Broadcasting Co. Limited
Times Innovative Media Limited
Times Internet (UK) Limited, UK
Times Internet Inc., USA
Times Internet Limited
Times Jobs Limited
Times Journal India Limited
Times Sports Content Inc., USA
Times Strategic Solutions Limited
TIML Global Limited, UK
Vardhaman Publishers Limited
Vinabella Media and Entertainment Private Limited
Worldwide Media Private Limited
Zoom Entertainment Network Limited
Cricket Acquisiton Corporation, USA
Neo Broadcast America, Inc., USA
Innertech Media Solutions Private Limited
MX Media Co. Limited, BVI
J2 Interactive Co. Limited, Korea
TIM Global Private Limited, Mauritius
Bespoke Capital Solutions Limited
Torqus System Private Limited
MX Media Technology (Beijing) Co., Limited, China
MX Media & Entertainment Pte. Limited, Singapore
Entertainment Network Inc., USA
Entertainment Network LLC, USA
BCCL Media International Limited FZ-LLC, Dubai



Key Management Personnels:

Executive Director:-

Ms. Anita Malusare, (Chief Executive Officer)

Non-Executive Directors:-

Mr. S. Sivakumar

Mr. Gopalkrishnan Ramaswamy

Mr. Sameer Dhananjay Karulkar

Other Key Management Personnels :-

Mr. Pramod Karmarkar - Chief Financial Officer

Ms. Shweta Chaturvedi - Company Secretary

B. List of Related Party Transactions during the half year period from 1st October, 2018 to 31st March, 2019

(Rs. in lakhs)

| Nature of transaction | Holding Company | Key Managerial Personnels (KMPs) |
|------------------------|-----------------|----------------------------------|
| Advertisement Expenses | 1.12 | - |
| Remuneration | - | 7.04 |

